

**Signing of the Contract for the Construction
of the New Hybrid Floating Dock FA2505HDD**

Today in Varna, Bulgaria, a contract was signed for the construction of a new hybrid floating dock, shipbuilding number FA2505HDD.

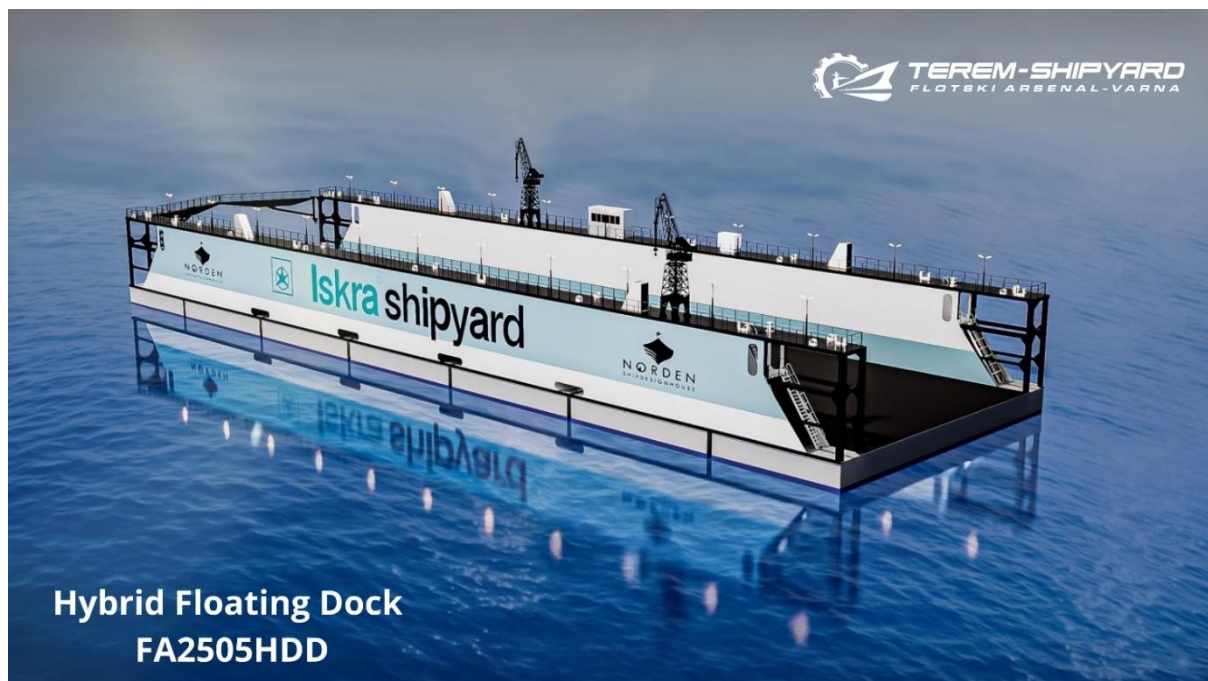
The project client is the Croatian ship repair yard **Iskra Shipyard Ltd.**, and the contractor/shipbuilder is **TEREM – SHIPYARD Flotski Arsenal – Varna Ltd.** The contract was signed by the President of the Management Board – **Mr. Roko Vuletic** on behalf of Iskra Shipyard Ltd., and the General Manager - **Mr. Danail Slavov** on behalf of **TEREM – SHIPYARD Flotski Arsenal – Varna Ltd.**

The project was designed by **Norden Shipdesign House - Turkey**, and foresees the construction of an innovative hybrid floating dock with a lifting capacity of 4,000 tons. The dock will be a key element in the future development of Iskra Shipyard's shipbuilding and repair capabilities, expanding its capacity to service a wide range of vessels.



Key Specifications of the Floating Dock:

Overall Length (Loa): 115.00 m
Pontoon Length (L_{ponton}): 110.00 m
Width (external): 32.4 m
Width (internal): 26.4 m
Depth: 12.4 m
Maximum Draft: 11.4 m
Lifting Capacity: 4,000 tons



The floating dock is designed as a concrete pontoon consisting of seven sections, with steel side towers featuring a double hull. This hybrid design combines the durability and longevity of concrete with the flexibility and functionality of steel superstructures, ensuring high efficiency and optimized maintenance costs.

Construction of the dock is scheduled to begin in 2026, with commissioning expected in 2027. The project will strengthen the position of **TEREM – SHIPYARD Flotski Arsenal – Varna Ltd.** as a leading Bulgarian shipbuilding/new building company and will further consolidate the yard's capabilities in building modern and sustainable maritime structures.

"The signing of this contract is an important step for Iskra Shipyard as we continue to develop innovative and efficient solutions for the maritime sector. Norden Ship Design's project represents a modern example of a hybrid dock that combines the best of steel and concrete technologies," said **Mr. Roko Vuletic, President of the Management Board of Iskra Shipyard Ltd.**

"For us at Flotski Arsenal, this project is a sign of trust and recognition of our team's professionalism. With the new dock, we will significantly increase our shipbuilding capabilities and contribute to establishing Varna as a leading center of the maritime industry in the Black Sea region," commented **Mr. Danail Slavov, General Manager of TEREM – SHIPYARD Flotski Arsenal – Varna Ltd.**

This is the second project of this type to be implemented by **TEREM – SHIPYARD Flotski Arsenal – Varna Ltd** in the past year, which firmly establishes the company as a specialist with proven experience and excellent results in the construction of hybrid floating structures in Bulgaria.

(information and photos: TEREM – SHIPYARD Flotski Arsenal – Varna Ltd)